

March 2, 2020
Hitachi Metals America, Ltd.

Hitachi Metals America Declares Compliance with the U.S. DFARS

Hitachi Metals America, Ltd. (hereinafter, “HMA”) hereby announces that it can supply neodymium magnets in compliance with the U.S. Defense Federal Acquisition Regulation Supplement (DFARS 225.7018, 10 U.S.C. 2533c, 'The John S. McCain National Defense Authorization Act-NDAA 2019').

DFARS 225.7018, 10 U.S.C. 2533c (NDAA 2019) prohibits neodymium magnets originating in the People's Republic of China, the Democratic People's Republic of Korea (North Korea), the Russian Federation and the Islamic Republic of Iran in products for national defense purposes.

HMA supplies NEOMAX[®], a neodymium magnet manufactured in Japan by Hitachi Metals, and meets all the requirements for compliance with DFARS 225.7018, 10 U.S.C. 2533c.

About Hitachi Metals America, Ltd.

Hitachi Metals America Ltd., headquartered in Purchase, NY, is a wholly-owned subsidiary of Hitachi Metals Ltd. and has approximately 7,400 employees as of April 1, 2019. Since its inception in 1965, the company manufactures and markets a broad range of Hitachi Metals products. It has 12 manufacturing subsidiaries and 5 sales offices in the U.S. serving automotive, industrial, telecommunications and information technology, semiconductor, consumer products and energy segments.

About Hitachi Metals, Ltd.

Hitachi Metals, Ltd., (TSE: 5486), headquartered in Tokyo, Japan, with consolidated revenue totaled about 1,018 billion yen (\$9.03 billion) in fiscal 2018 (ended March 31, 2019), is one of the major member companies of the Hitachi Group. Hitachi Metals manufactures and markets a diverse portfolio of high-grade metal products and materials, magnetic materials and applications, high-grade functional components and equipment, wires, cables and related products. To learn more, visit www.hitachi-metals.co.jp/e/
